In the High Court of Punjab and Haryana, Chandigarh.

C.W.P.No.14767 of 2006

Date of Decision: 29.1.2007

The Sekhon Gramudhyog Samiti (Regd.) …Petitioner.

Versus

Punjab Khadi & Village Industries Board, Chandigarh & Another.

…Respondents.

CORAM: HON'BLE MR.JUSTICE M.M.KUMAR
HON'BLE MR.JUSTICE RAJESH BINDAL

Present: Mr.R.K.Sharma, Advocate
for the petitioner.

Mr.N.S.Jagdeva, Advocate
for the respondents.

JUDGMENT

M.M.KUMAR, J. (ORAL)

There is no dispute between the parties that Clause 34 of the Loan Rules (Annexure R2) amended upto 11.12.1990 provides for arbitration and same is applicable to them. Both the parties are agreeable to follow Clause 34 of the Loan Rules. Mr.N.S.Jagdeva, learned counsel for the respondents after seeking instructions from Mr.K.S.Brar, Member Secretary of the respondent-Board states that the matter shall be referred for arbitration within a period of two weeks from today.

Accordingly, the petition stands disposed of in the above terms.

(M.M.KUMAR)
Judge

January 29, 2007 **(RAJESH BINDAL)**
dkb **Judge**